

Health, Safety and Environmental Policy

To deliver our Vision of becoming the new breed of UKCS Oil & Gas development and production business HSE performance is paramount for Speedwell Energy and will be managed as an integral part of our business. It is our responsibility to protect people and the environment through the setting of high standards of performance and promotion of continuous improvement.

Leadership comes from the Board of Directors and cascades throughout the organisation to every employee and contractor working on behalf of Speedwell Energy.

We shall achieve this by:

- Management commitment to promotion of a leading HSE culture.
- Complying with all HSE laws and regulations and adoption of industry good practice.
- Engaging with employees, contractors and partners to manage the risks associated with activities, achieve performance consistent with Speedwell's objectives and to prevent pollution.
- Working systematically to eliminate accidents and incidents, ensuring timely investigation and application of preventative measures.
- Minimisation of the consequences of any incident through the establishment and testing of effective emergency plans.
- Work towards Net Zero emission targets by systematically reviewing all aspects of our operations and practices throughout the lifecycle to lower our GHG emissions
- Applying challenging HSE objectives and continuously monitor our performance against these.
- Systematically evaluating the effectiveness of our management system to ensure continuous learning and improvement.
- Adequately resource the HSE requirements of the business and ensure those involved understand their HSE roles and responsibilities.

Employees, contractors and others working on behalf of Speedwell Energy will be expected to comply with this policy.

Signed by:



Richard T Strachan
Chief Executive Officer
Speedwell Energy Limited